

PRESS RELEASE

HONOURABLE MINISTER OF TRADE AND INVESTMENT UNDERScores ROLE OF TRADE AND INVESTMENT IN THE TRANSFORMATION OF NIGERIA

The Honourable Minister of Trade and Investment, Dr. Olusegun Aganga, has identified the role of Trade and Investment as a critical aspect of the transformation agenda of the government.

2. Speaking during a courtesy call to the High Commissioner, Dr. Dalhatu Sarki Tafida (OFR) in London on Tuesday, 6 September 2011, Dr. Aganga acknowledged the important role Nigeria diplomatic Missions have to play in attracting investment to Nigeria. He therefore called for closer collaboration between the Ministry of Trade and Investment and other economic ministries, Departments and agencies (MDA's) of government in achieving the identified objective. He, noted, however that such collaboration had already started with his engagement with his counterparts in the various MDAs with the common goals of ensuring the success of the Transformation agenda of the Federal Government.

3. In his response, the Dr. Tafida, while thanking the Honourable Minister of Trade and Investment for the visit, expressed his unalloyed commitment to the Transformation Agenda and vision of the Federal Government and pledged the Mission's cooperation with the Ministry of Trade and Investment in the discharge of its core mandate. The High Commissioner also informed the Minister of an on-going internal mechanism that he has just instituted aimed at revamping and repositioning the Trade and Investment Section of the Mission with a view to enhancing its capacity to deliver in line with the priorities of government.

4. Dr. Aganga was in London for a meeting with the British Trade Minister, Lord Green as a follow-up to the recent visit of the British Prime Minister to Nigeria, where an agreement was reached to double the volume of trade between Nigeria and the United Kingdom within the next 4 years.

Information Section
Nigeria High Commission
London.

8th September, 2011